



FINANCIAL RESULTS

FY26 4Q

SUPPLEMENTAL FINANCIAL PRESENTATION
MARCH 16, 2026



FORWARD LOOKING STATEMENTS

Certain statements in this presentation are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as “may,” “will,” “should,” “expects,” “intends,” “projects,” “plans,” “believes,” “estimates,” “targets,” “anticipates,” and similar expressions identify forward-looking statements in this presentation. Such statements include, but are not limited to, statements about future financial and operating results, plans, objectives, expectations and intentions, and other statements that are not historical facts. These statements are subject to numerous assumptions, risks, and uncertainties, and other factors, many of which are outside the control of SAIC. These factors could cause actual results to differ materially from such forward-looking statements. Risks, uncertainties and assumptions that could cause SAIC’s actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, those described in the “Risk Factors” section of SAIC’s most recent Form 10-K filed with the Securities and Exchange Commission (“SEC”) and updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC. The reports referenced above are available on SAIC’s website at www.saic.com or on the SEC’s website at www.sec.gov. No assurance can be given that the results of events described in forward-looking statements will be achieved and actual results may differ materially from these statements. SAIC disclaims any obligation to update any forward-looking statements provided in this presentation to reflect subsequent events, actual results, or changes in SAIC’s expectations.

In addition, these slides should be read in conjunction with our earnings press release dated March 16, 2026 along with listening to or reading a transcript of the management comments delivered in an earnings conference call held on March 16, 2026.

All information in these slides are as of March 16, 2026. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC’s expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.

KEY MESSAGES

BUILD ON MARGIN AND CASH MOMENTUM

Operating discipline delivers robust EBITDA and cash despite challenging sales environment. Targeting double-digit margins and >\$14 FCF per share in FY27.

IMPROVE TOP-LINE PERFORMANCE

Recompete losses and customer disruptions negatively impact FY26-27. Reduced recompute exposure and improved BD stabilize revenue into FY28.

ALIGN PORTFOLIO WITH DEMAND AND RIGHT-TO-WIN

Increased focus on Mission IT & Engineering, with preference for non-commoditized Enterprise IT with greater potential for execution upside.

TRANSFORM ENTERPRISE BUSINESS PROCESSES

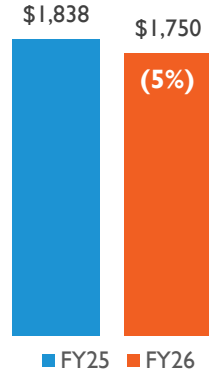
Bottoms-up review of enterprise processes to streamline operations, increase capacity for investment and improve margins.

YEAR OF COMMITMENT AND FOCUS

Committed to our targets and our mission.
Focus on where we can differentiate and win.

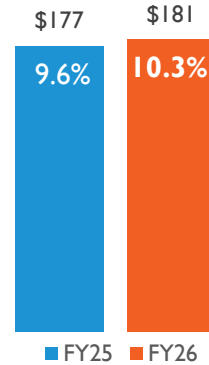
FY26 4Q RESULTS⁽¹⁾

REVENUE



- + Army PRISM
- + Texas MSS
- + SilverEdge
- Air Force Cloud I
- Non-recurring software sale in F4Q25

ADJUSTED EBITDA⁽²⁾



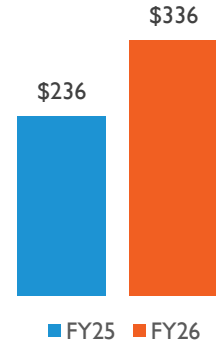
- + Program execution & mix
- + Cost efficiencies

ADJUSTED DILUTED EPS⁽²⁾



- + Higher margin
- + Lower share count
- Lower sales
- Higher tax rate

FREE CASH FLOW⁽²⁾



- + Favorable WC

(1) Results of Science Applications International Corporation and its consolidated subsidiaries for the fiscal quarters ended January 31, 2025 and January 30, 2026

(2) Adjusted EBITDA, adjusted diluted earnings per share and free cash flow are non-GAAP financial measures as defined and reconciled in the appendix of this presentation
All amounts in millions except per share amounts

FY26 RESULTS⁽¹⁾

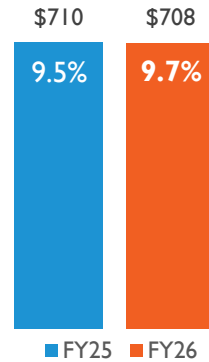
REVENUE



- + Army PRISM
- + AF Nites
- + SilverEdge

- AF Cloud I
- NASA EAST

ADJUSTED EBITDA⁽²⁾



- + Cost efficiencies
- + Program mix
- + Program performance

ADJUSTED DILUTED EPS⁽²⁾



- + Lower share count
- + Lower tax rate

- Lower sales

FREE CASH FLOW⁽²⁾



- + Favorable WC

(1) Results of Science Applications International Corporation and its consolidated subsidiaries for the fiscal years ended January 31, 2025 and January 30, 2026

(2) Adjusted EBITDA, adjusted diluted earnings per share and free cash flow are non-GAAP financial measures as defined and reconciled in the appendix of this presentation
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FISCAL YEAR 2026 RESILIENCE

	April 2023 Investor Day	March 2025 (F4Q25 EPS)	Actual
	Initial FY2026 Target	Initial FY2026 Guidance	FY2026
Revenue	\$7.3B - \$7.5B	\$7.60B - \$7.75B	\$7.262B
Organic Growth	+2% - 4%	+2% - 4%	(3%)
Adjusted EBITDA ⁽¹⁾	\$700M - \$725M	\$715M - \$735M	\$708M
Adjusted EBITDA % ⁽¹⁾	9.5% - 9.7%	9.4% - 9.6%	9.7%
Adjusted Diluted EPS ⁽¹⁾	\$8.50 - \$8.70	\$9.10 - \$9.30	\$10.75
Free Cash Flow ⁽¹⁾	\$505M - \$525M	\$510M - \$530M	\$577M
FCF per share	~\$11	~\$11	\$12.41
Shares	~48M	~47M	46.5M
Net Leverage	~3.0x	~3.0x	3.3x

Compared to previous FY26 targets:

- ▶ Revenue fell short due to recompute losses and environmental challenges
- ▶ EBITDA modestly behind guidance due to performance and mix
- ▶ FCF and EPS outperformed based on enterprise efforts-wide and opportunistic capital deployment

Results demonstrate resilience despite disruptions and unsuccessful recompetes

(1) Adjusted EBITDA, adjusted diluted earnings per share and free cash flow are non-GAAP financial measures as defined and reconciled in the appendix of this presentation

FISCAL YEAR 2027 GUIDANCE

	Current FY2027 Guidance
Revenue	\$7.0B - \$7.2B
Organic Growth	(2% – 4%)
Adjusted EBITDA ⁽¹⁾	\$705M - \$715M
Adjusted EBITDA % ⁽¹⁾	9.9% - 10.1%
Adjusted Diluted EPS ⁽¹⁾	\$9.50 - \$9.70
Free Cash Flow ⁽¹⁾	>\$600M
FCF per share	>\$14
Shares	~42.5M

Introducing Adj EPS and share count guidance. Reaffirming other items from Feb 11 update.

ASSUMPTIONS

- 23% effective tax rate
- Net Interest expense of ~\$135M
- Other expense of ~\$15M (MARPA cost)
- Intangible amortization of ~\$130M
- Free cash flow assumes minimal cash taxes due to Section 174 legislation

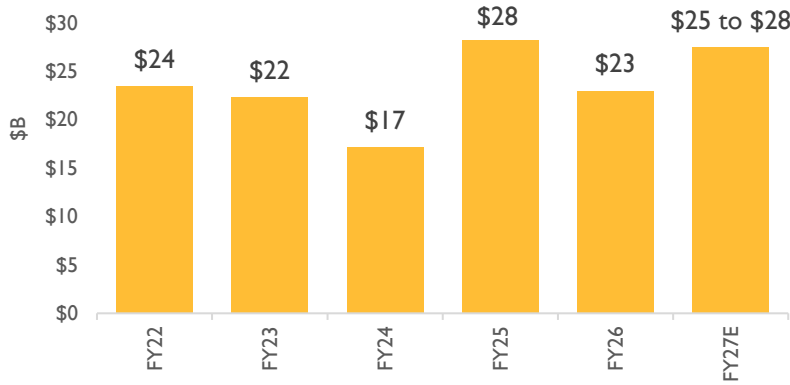
MODELING CONSIDERATIONS

- Expect F2H organic growth to be modestly better than F1H as recent wins ramp up
- RITS rolls off in F2Q27
- SilverEdge adds ~100 bps to total full-year growth

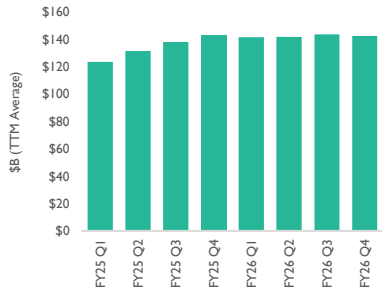
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BUSINESS DEVELOPMENT

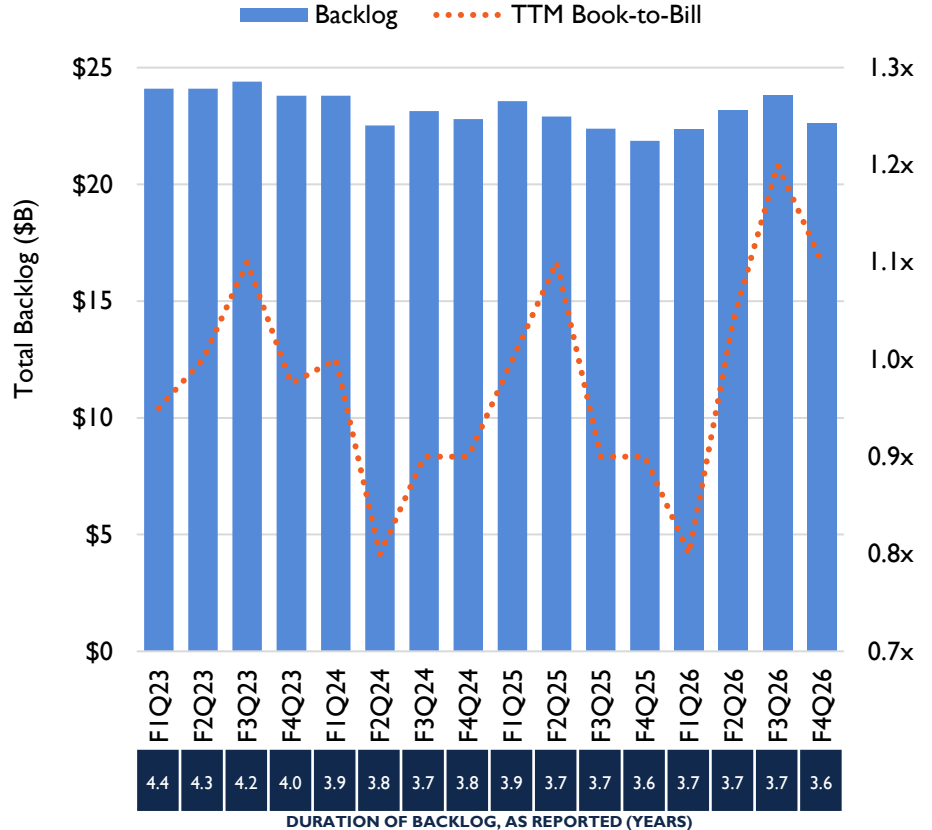
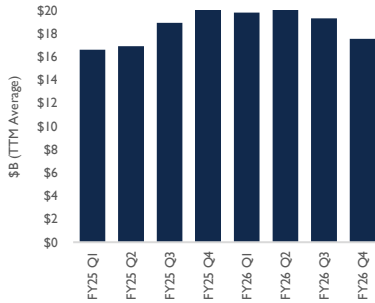
TCV of Submissions*



Qualified Pipeline*



Backlog of Submitted Bids*



* Figures are pro-forma for L&SCM divestiture and deconsolidation of FSA JV. Submits & pending excludes certain multi-award IDIQs.

APPENDIX



NON-GAAP RECONCILIATION

Adjusted Operating Income

	Three Months Ended		Year Ended	
	January 30, 2026	January 31, 2025	January 30, 2026	January 31, 2025
	(dollars in millions)			
Revenues	\$ 1,750	\$ 1,838	\$ 7,262	\$ 7,479
Operating income	\$ 133	\$ 138	\$ 521	\$ 563
<i>Operating income as a percentage of revenues</i>	<i>7.6 %</i>	<i>7.5 %</i>	<i>7.2 %</i>	<i>7.5 %</i>
Depreciation of property, plant, and equipment	8	8	30	25
Amortization of intangible assets	32	28	119	115
Acquisition, integration, restructuring and impairment costs	11	4	16	6
Depreciation included in restructuring and impairment costs	(1)	(1)	(1)	(1)
Recovery of acquisition, integration, restructuring and impairment costs	(4)	(1)	(6)	(3)
Executive transition costs, net of recoveries	—	—	16	—
Costs related to the settlement of federal tax audits	—	—	7	—
Adjusted operating income⁽¹⁾	\$ 179	\$ 176	\$ 702	\$ 705
<i>Adjusted operating income as a percentage of revenues</i>	<i>10.2 %</i>	<i>9.6 %</i>	<i>9.7 %</i>	<i>9.4 %</i>

Adjusted operating income is a performance measure that primarily excludes the impact of non-recurring transactions and activities that we do not consider to be indicative of our ongoing operating performance. Adjusted operating income is calculated by taking operating income and excluding depreciation and amortization, acquisition, integration, restructuring, and impairment costs, and any other material non-recurring costs. Acquisition, integration, restructuring and impairment costs represent costs incurred related to acquisitions, reorganizations, facilities optimization efforts, and impairments of long-lived assets, along with associated depreciation. Recovery of acquisition, integration, restructuring and impairment costs represents costs recovered through our indirect rates in accordance with Cost Accounting Standards. Depreciation of property, plant, and equipment relates to property, plant, and equipment specifically identifiable for each segment and Corporate. Adjusted operating income also excludes amortization of intangible assets because we do not have a history of significant acquisition activity, and therefore consider acquisitions to be a non-recurring activity, and the amount of an acquisition's purchase price allocated to intangible assets and the related amortization term are unique to each acquisition. Executive transition costs, net of recoveries, represent costs associated with the departure of our CEO and other executives in the third quarter of the fiscal year 2026, net of the portion recovered through our indirect rates in accordance with Cost Accounting Standards. Costs related to the settlement of federal tax audits represent costs related to the IRS audit settlement for fiscal years 2016 through 2019. We believe that adjusted operating income provides management and investors with useful information in assessing trends in our ongoing operating performance and may provide greater visibility in understanding our long-term financial performance.

(1) Non-GAAP measure, see above for definition.

NON-GAAP RECONCILIATION

EBITDA and Adjusted EBITDA

	Three Months Ended		Year Ended	
	January 30, 2026	January 31, 2025	January 30, 2026	January 31, 2025
	(dollars in millions)			
Revenues	\$ 1,750	\$ 1,838	\$ 7,262	\$ 7,479
Net income	\$ 85	\$ 98	\$ 358	\$ 362
Interest expense, net and loss on sale of receivables	36	32	140	140
Provision for income taxes	14	9	29	66
Depreciation and amortization	40	36	149	140
EBITDA⁽¹⁾	175	175	676	708
<i>EBITDA as a percentage of revenues</i>	10.0 %	9.5 %	9.3 %	9.5 %
Acquisition, integration, restructuring and impairment costs	11	4	16	6
Depreciation included in restructuring and impairment costs	(1)	(1)	(1)	(1)
Recovery of acquisition, integration, restructuring and impairment costs	(4)	(1)	(6)	(3)
Executive transition costs, net of recoveries	—	—	16	—
Costs related to the settlement of federal tax audits	—	—	7	—
Adjusted EBITDA⁽¹⁾	\$ 181	\$ 177	\$ 708	\$ 710
<i>Adjusted EBITDA as a percentage of revenues</i>	10.3 %	9.6 %	9.7 %	9.5 %

The performance measure EBITDA is calculated by taking net income and excluding interest and loss on sale of receivables, provision for income taxes, and depreciation and amortization. Adjusted EBITDA is a performance measure that excludes the impact of non-recurring transactions and activities that we do not consider to be indicative of our ongoing operating performance. Adjusted EBITDA is calculated by taking EBITDA and excluding acquisition, integration, restructuring and impairment costs, and any other material non-recurring costs. Acquisition, integration, restructuring and impairment costs represent costs incurred related to acquisitions, reorganizations, facilities optimization efforts, and impairments of long-lived assets, along with associated depreciation. Recovery of acquisition, integration, restructuring and impairment costs represents costs recovered through our indirect rates in accordance with Cost Accounting Standards. Executive transition costs, net of recoveries, represent costs associated with the departure of our CEO and other executives in the third quarter of the fiscal year 2026, net of the portion recovered through our indirect rates in accordance with Cost Accounting Standards. Costs related to the settlement of federal tax audits represent costs related to the IRS audit settlement for fiscal years 2016 through 2019. We believe that EBITDA and adjusted EBITDA provide management and investors with useful information in assessing trends in our ongoing operating performance and may provide greater visibility in understanding the long-term financial performance of our Company.

(1) Non-GAAP measure, see above for definition

NON-GAAP RECONCILIATION

Adjusted Diluted Earnings Per Share

Three Months Ended January 30, 2026

	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Recovery of acquisition, integration, restructuring and impairment costs	Non-GAAP results ¹⁾
	(in millions, except per share amounts)				
Income before income taxes	\$ 99	\$ 32	\$ 11	\$ (4)	\$ 138
Income tax expense	(14)	(5)	(1)	1	(19)
Net income	\$ 85	\$ 27	\$ 10	\$ (3)	\$ 119
Diluted EPS	\$ 1.87	\$ 0.60	\$ 0.22	\$ (0.07)	\$ 2.62

Three Months Ended January 31, 2025

	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Recovery of acquisition, integration, restructuring and impairment costs	Non-GAAP results ¹⁾
	(in millions, except per share amounts)				
Income before income taxes	\$ 107	\$ 28	\$ 4	\$ (1)	\$ 138
Income tax expense	(9)	(2)	(1)	—	(12)
Net Income	\$ 98	\$ 26	\$ 3	\$ (1)	\$ 126
Diluted EPS	\$ 2.00	\$ 0.53	\$ 0.06	\$ (0.02)	\$ 2.57

Adjusted diluted earnings per share is a performance measure that excludes the impact of non-recurring transactions that we do not consider to be indicative of our ongoing operating performance. Adjusted diluted earnings per share is calculated by taking diluted earnings per share and excluding amortization of intangible assets, acquisition, integration, restructuring, and impairment costs, and any other material non-recurring costs. Acquisition, integration, restructuring and impairment costs represent costs incurred related to acquisitions, reorganizations, facilities optimization efforts, and impairments of long-lived assets, along with associated depreciation. Recovery of acquisition, integration, restructuring and impairment costs represents costs recovered through our indirect rates in accordance with Cost Accounting Standards. Adjusted diluted earnings per share also excludes amortization of intangible assets because we do not have a history of significant acquisition activity, we do not acquire businesses on a predictable cycle, and the amount of an acquisition's purchase price allocated to intangible assets and the related amortization term are unique to each acquisition. We believe that adjusted diluted earnings per share provides management and investors with useful information in assessing trends in our ongoing operating performance and may provide greater visibility in understanding the long-term financial performance of the Company.

1)Non-GAAP measure, see above for definition..

NON-GAAP RECONCILIATION

Adjusted Diluted Earnings Per Share

Year Ended January 30, 2026

	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Recovery of acquisition, integration, restructuring and impairment costs	Executive transition costs, net of recoveries	Costs related to the settlement of federal tax audits	Non-GAAP results ⁽¹⁾
(in millions, except per share amounts)							
Income before income taxes	\$ 387	\$ 119	\$ 16	\$ (6)	\$ 16	\$ 7	\$ 539
Income tax expense	(29)	(10)	(1)	1	—	—	(39)
Net income	\$ 358	\$ 109	\$ 15	\$ (5)	\$ 16	\$ 7	\$ 500
Diluted EPS	\$ 7.70	\$ 2.34	\$ 0.33	\$ (0.11)	\$ 0.34	\$ 0.15	\$ 10.75

Year Ended January 31, 2025

	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Recovery of acquisition, integration, restructuring and impairment costs	Non-GAAP results ⁽¹⁾
(in millions, except per share amounts)					
Income before income taxes	\$ 428	\$ 115	\$ 6	\$ (3)	\$ 546
Income tax expense	(66)	(18)	(1)	—	(85)
Net Income	\$ 362	\$ 97	\$ 5	\$ (3)	\$ 461
Diluted EPS	\$ 7.17	\$ 1.92	\$ 0.10	\$ (0.06)	\$ 9.13

Adjusted diluted earnings per share is a performance measure that excludes the impact of non-recurring transactions that we do not consider to be indicative of our ongoing operating performance. Adjusted diluted earnings per share is calculated by taking diluted earnings per share and excluding amortization of intangible assets, acquisition, integration, restructuring, and impairment costs, and any other material non-recurring costs. Acquisition, integration, restructuring and impairment costs represent costs incurred related to acquisitions, reorganizations, facilities optimization efforts, and impairments of long-lived assets, along with associated depreciation. Recovery of acquisition, integration, restructuring and impairment costs represents costs recovered through our indirect rates in accordance with Cost Accounting Standards. Adjusted diluted earnings per share also excludes amortization of intangible assets because we do not have a history of significant acquisition activity, we do not acquire businesses on a predictable cycle, and the amount of an acquisition's purchase price allocated to intangible assets and the related amortization term are unique to each acquisition. Executive transition costs, net of recoveries, represent costs associated with the departure of our CEO and other executives in the third quarter of the fiscal year 2026, net of the portion recovered through our indirect rates in accordance with Cost Accounting Standards. Costs related to the settlement of federal tax audits represent costs related to the IRS audit settlement for fiscal years 2016 through 2019. We believe that adjusted diluted earnings per share provides management and investors with useful information in assessing trends in our ongoing operating performance and may provide greater visibility in understanding the long-term financial performance of the Company.

(1) Non-GAAP measure, see above for definition.

NON-GAAP RECONCILIATION

Free Cash Flow

	Three Months Ended		Year Ended	
	January 30, 2026	January 31, 2025	January 30, 2026	January 31, 2025
	(in millions)			
Net cash provided by operating activities	\$ 258	\$ 115	\$ 609	\$ 494
Expenditures for property, plant, and equipment	(8)	(15)	(32)	(36)
Cash used from (provided by) MARPA Facility	86	136	—	41
Free cash flow⁽¹⁾	\$ 336	\$ 236	\$ 577	\$ 499

	FY27 Guidance
	(in millions)
Net cash provided by operating activities	>\$635M
Expenditures for property, plant, and equipment	Approximately \$35M
Free cash flow⁽¹⁾	>\$600M

Free cash flow is calculated by taking cash flows provided by operating activities less expenditures for property, plant, and equipment and less cash flows from our Master Accounts Receivable Purchasing Agreement (MARPA Facility) for the sale of certain designated eligible U.S. government receivables. Under the MARPA Facility, the Company can sell eligible receivables up to a maximum amount of \$300 million. We believe that free cash flow provides management and investors with useful information in assessing trends in our cash flows and in comparing them to other peer companies, many of whom present similar non-GAAP liquidity measures. These measures should not be considered as a measure of residual cash flow available for discretionary purposes.

(1) Non-GAAP measure, see above for definition.