



FINANCIAL RESULTS

FY27 1Q

SUPPLEMENTAL FINANCIAL PRESENTATION
JUNE 1, 2026



FORWARD LOOKING STATEMENTS

Certain statements in this presentation are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as “may,” “will,” “should,” “expects,” “intends,” “projects,” “plans,” “believes,” “estimates,” “targets,” “anticipates,” and similar expressions identify forward-looking statements in this presentation. Such statements include, but are not limited to, statements about future financial and operating results, plans, objectives, expectations and intentions, and other statements that are not historical facts. These statements are subject to numerous assumptions, risks, and uncertainties, and other factors, many of which are outside the control of SAIC. These factors could cause actual results to differ materially from such forward-looking statements. Risks, uncertainties and assumptions that could cause SAIC’s actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, those described in the “Risk Factors” section of SAIC’s most recent Form 10-K filed with the Securities and Exchange Commission (“SEC”) and updated in any subsequent Quarterly Reports on Form 10-Q and other filings with the SEC. The reports referenced above are available on SAIC’s website at www.saic.com or on the SEC’s website at www.sec.gov. No assurance can be given that the results of events described in forward-looking statements will be achieved and actual results may differ materially from these statements. SAIC disclaims any obligation to update any forward-looking statements provided in this presentation to reflect subsequent events, actual results, or changes in SAIC’s expectations.

In addition, these slides should be read in conjunction with our earnings press release dated June 1, 2026 along with listening to or reading a transcript of the management comments delivered in an earnings conference call held on June 1, 2026.

All information in these slides are as of June 1, 2026. SAIC expressly disclaims any duty to update any forward-looking statement provided in this release to reflect subsequent events, actual results or changes in SAIC’s expectations. SAIC also disclaims any duty to comment upon or correct information that may be contained in reports published by investment analysts or others.

KEY MESSAGES

EVOLVE ON A STRONG FOUNDATION

Continued evolution with portfolio and strategy review to emphasize capabilities that create enduring value.

IMPROVE TOP-LINE PERFORMANCE

Supportive budget environment and modest FIQ growth de-risk sales guidance. Reduced recompute exposure and re-focused BD stabilize revenue into FY28.

BUILD ON MARGIN AND CASH MOMENTUM

Record FIQ margin supports double-digit profitability on full-year basis while making growth investments. Continue to target >\$14 FCF per share in FY27.

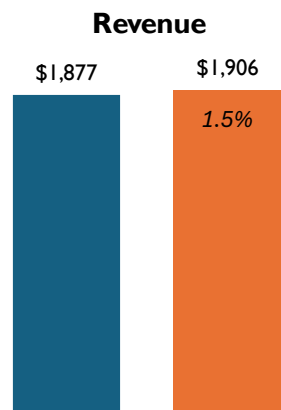
TRANSFORM ENTERPRISE BUSINESS PROCESSES

Teams prioritizing ideas for execution to free bandwidth for future investments and margin improvement.

FOCUS AND COMMIT

Focus on execution drives FY27 guidance increase, while staying mindful of remaining investments and uncertainties. Committed to our targets, mission, and stakeholders.

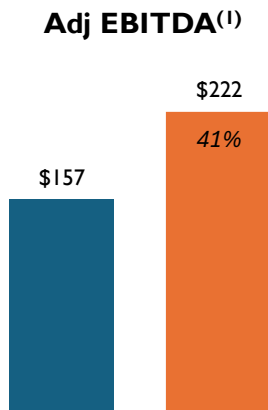
FY27 IQ RESULTS



■ FIQ26 ■ FIQ27

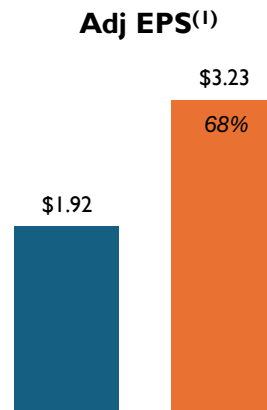
- + Materials timing
- + RITS extension
- + FY25-26 wins ramping up
- + SilverEdge (~100 bps)

— Cloud I, AFMS 3, ARNG



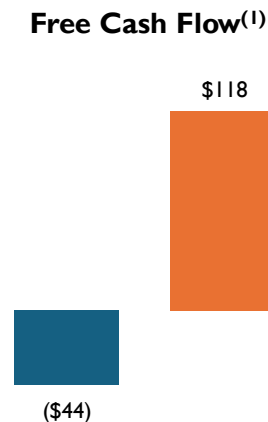
■ FIQ26 ■ FIQ27

- + Performance
- + Mix
- + \$12M investment sale



■ FIQ26 ■ FIQ27

- + EBITDA margin
- + Lower share count

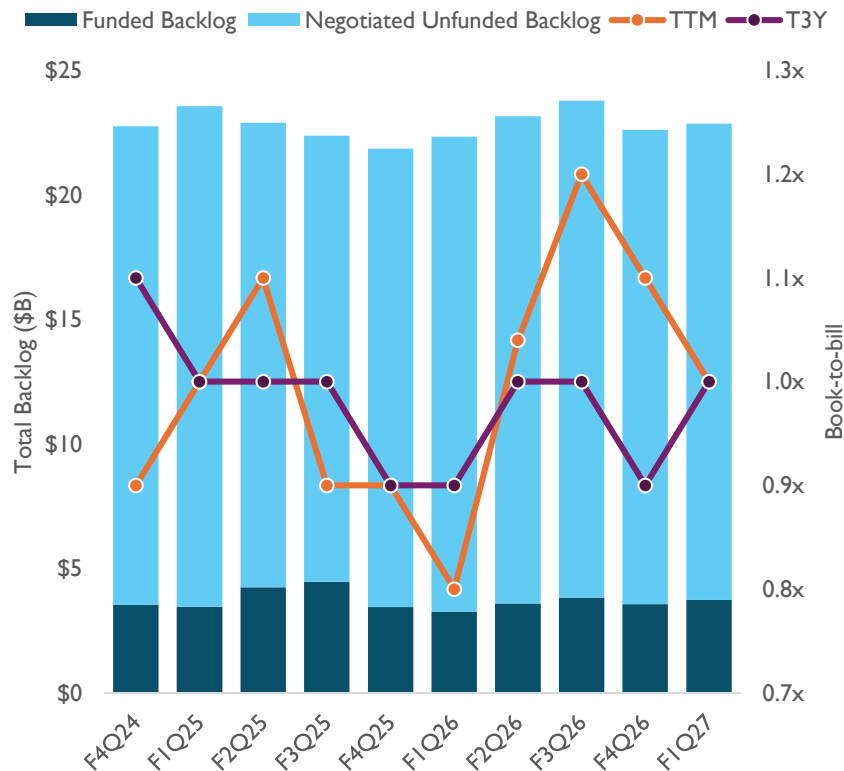
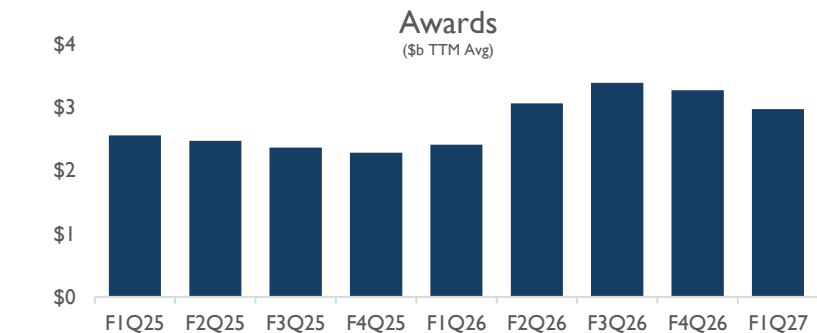
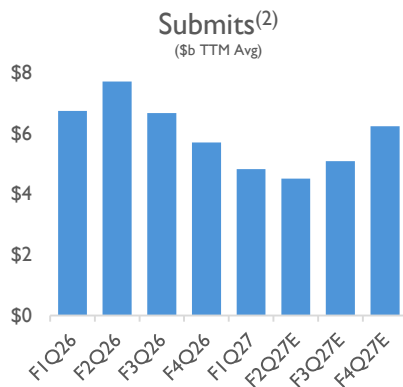
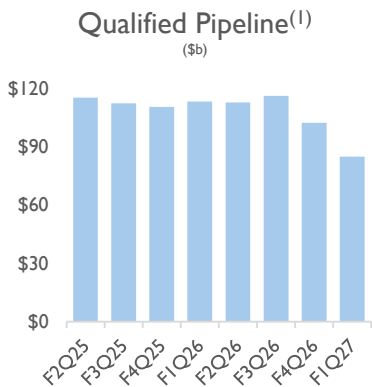


■ FIQ26 ■ FIQ27

- + Favorable WC

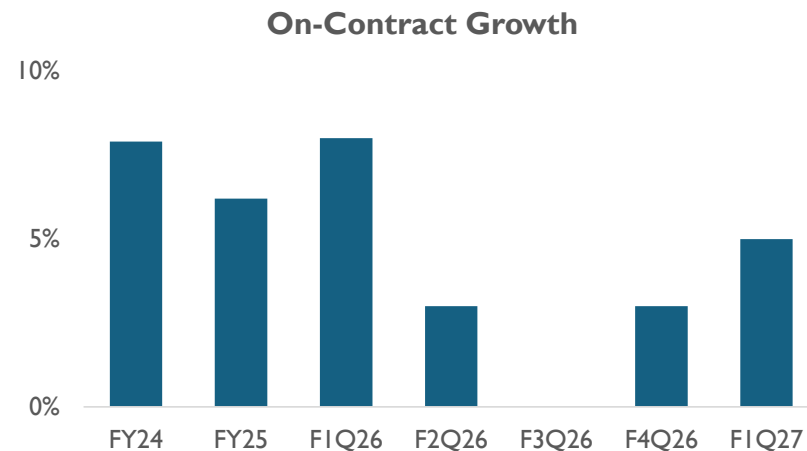
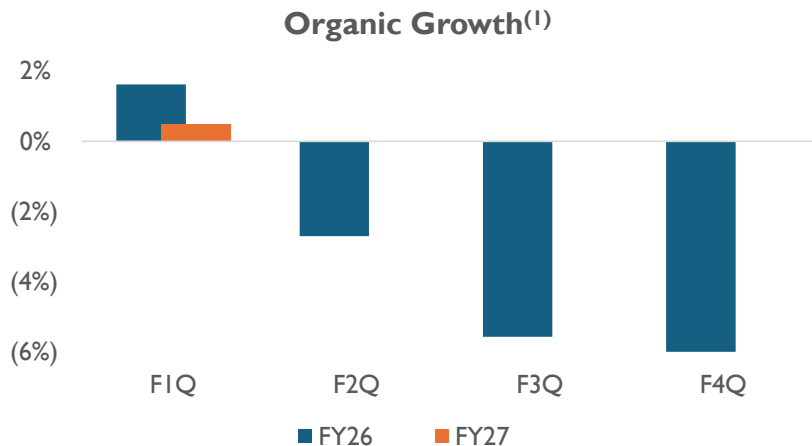
IMPROVE TOP-LINE PERFORMANCE

LEADING INDICATORS



IMPROVE TOP-LINE PERFORMANCE

GROWTH DYNAMICS



GROWTH OPPORTUNITIES

- Appropriations beginning to flow in certain areas
- OCG returning to normative rate
- Programs won in FY25-26 ramping in FY27

GROWTH RISKS

- Decision-making slowed by customer disruptions in certain areas
- Recompete headwinds as RITS rolls off in F3Q
- Political uncertainty could impact program ramps and OCG

¹⁾ Organic growth is a non-GAAP financial measure as defined in the appendix of this presentation

COMMIT TO OUR TARGETS

	Previous FY2027 Guidance	Current FY2027 Guidance
Revenue	\$7.0B - \$7.2B	\$7.0B - \$7.2B
Organic Growth ⁽¹⁾	(2% - 4%)	(2% - 4%)
Adjusted EBITDA⁽¹⁾	\$705M - \$715M	\$720M - \$730M
Adjusted EBITDA %⁽¹⁾	9.9% - 10.1%	10.1% - 10.3%
Tax Rate	23%	22%
Adjusted Diluted EPS⁽¹⁾	\$9.50 - \$9.70	\$9.90 - \$10.10
Operating Cash Flow	>\$635M	>\$635M
Free Cash Flow ⁽¹⁾	>\$600M	>\$600M
FCF per share	>\$14	>\$14
Shares	~42.5M	~42.5M

¹⁾ Organic growth, adjusted EBITDA, adjusted diluted EPS and free cash flow are non-GAAP financial measures as defined in the appendix of this presentation

APPENDIX



NON-GAAP DEFINITION & RECONCILIATION

Adjusted Operating Income

	Three Months Ended	
	May 1, 2026	May 2, 2025
	(dollars in millions)	
Revenues	\$ 1,906	\$ 1,877
Operating income	\$ 179	\$ 121
<i>Operating income as a percentage of revenues</i>	<i>9.4 %</i>	<i>6.4 %</i>
Depreciation of property, plant and equipment	8	7
Amortization of intangible assets	32	29
Acquisition, integration, restructuring and impairment costs	2	3
Recovery of acquisition, integration, restructuring and impairment costs	(1)	(2)
Costs related to the settlement of federal tax audits	1	—
Adjusted operating income⁽¹⁾	\$ 221	\$ 158
<i>Adjusted operating income as a percentage of revenues</i>	<i>11.6 %</i>	<i>8.4 %</i>

Adjusted operating income is a performance measure that primarily excludes the impact of non-recurring transactions and activities that we do not consider to be indicative of our ongoing operating performance. Adjusted operating income is calculated by taking operating income and excluding depreciation and amortization, acquisition, integration, restructuring, and impairment costs, and any other material non-recurring costs. Depreciation of property, plant, and equipment relates to property, plant, and equipment specifically identifiable for each segment. Adjusted operating income excludes amortization of intangible assets because we do not have a history of significant acquisition activity, we do not acquire businesses on a predictable cycle, and the amount of an acquisition's purchase price allocated to intangible assets and the related amortization term are unique to each acquisition. Acquisition, integration, restructuring and impairment costs represent costs incurred related to acquisitions, the reorganization, facilities optimization efforts, and impairments of long-lived assets, along with associated depreciation. Recovery of acquisition, integration, restructuring and impairment costs represents costs recovered through our indirect rates in accordance with Cost Accounting Standards. Costs related to the settlement of federal tax audits represent costs related to the IRS audit settlement for fiscal years 2016 through 2019. We believe that this performance measure provides management and investors with useful information in assessing trends in our ongoing operating performance and may provide greater visibility in understanding our long-term financial performance.

*Organic growth is a performance measure that excludes the impact of acquisitions and divestitures. Organic growth is calculated by taking consolidated revenues and excluding revenues from acquisitions and divestitures during the periods presented, when applicable.

(1) Non-GAAP measure, see above for definition.

NON-GAAP RECONCILIATION

EBITDA and Adjusted EBITDA

	Three Months Ended	
	May 1, 2026	May 2, 2025
	(dollars in millions)	
Revenues	\$ 1,906	\$ 1,877
Net income	\$ 115	\$ 68
Interest expense, net and loss on sale of receivables	35	34
Income tax expense (benefit)	30	18
Depreciation and amortization	40	36
EBITDA⁽¹⁾	220	156
<i>EBITDA as a percentage of revenues</i>	11.5 %	8.3 %
Acquisition, integration, restructuring and impairment costs	2	3
Recovery of acquisition, integration, restructuring and impairment costs	(1)	(2)
Costs related to the settlement of federal tax audits	1	—
Adjusted EBITDA⁽¹⁾	\$ 222	\$ 157
<i>Adjusted EBITDA as a percentage of revenues</i>	11.6 %	8.4 %

EBITDA is a performance measure that is calculated by taking net income and excluding interest and loss on sale of receivables, provision for income taxes, and depreciation and amortization. Adjusted EBITDA is a performance measure that excludes the impact of non-recurring transactions and activities that we do not consider to be indicative of our ongoing operating performance. Adjusted EBITDA is calculated by taking EBITDA and excluding acquisition, integration, restructuring and impairment costs, and any other material non-recurring costs. Acquisition, integration, restructuring and impairment costs represent costs incurred related to acquisitions, the reorganization, facilities optimization efforts, and impairments of long-lived assets, along with associated depreciation. Recovery of acquisition, integration, restructuring and impairment costs represents costs recovered through our indirect rates in accordance with Cost Accounting Standards. Costs related to the settlement of federal tax audits represent costs related to the IRS audit settlement for fiscal years 2016 through 2019. We believe that these performance measures provide management and investors with useful information in assessing trends in our ongoing operating performance and may provide greater visibility in understanding the long-term financial performance of the Company.

(1) Non-GAAP measure, see above for definition

NON-GAAP RECONCILIATION

Adjusted Diluted Earnings Per Share

Three Months Ended May 1, 2026							
(in millions, except per share amounts)							
	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Recovery of acquisition, integration, restructuring and impairment costs	Costs related to the settlement of federal tax audits	Non-GAAP results ⁽¹⁾	
Income before income taxes	\$ 145	\$ 32	\$ 2	\$ (1)	\$ 1	\$	179
Income tax (expense) benefit	(30)	(7)	—	—	—		(37)
Net income	\$ 115	\$ 25	\$ 2	\$ (1)	\$ 1	\$	142
Diluted EPS	\$ 2.61	\$ 0.57	\$ 0.05	\$ (0.02)	\$ 0.02	\$	3.23

Three Months Ended May 2, 2025							
(in millions, except per share amounts)							
	As Reported	Amortization of intangible assets	Acquisition, integration, restructuring and impairment costs	Recovery of acquisition, integration, restructuring and impairment costs	Non-GAAP results ⁽¹⁾		
Income before income taxes	\$ 86	\$ 29	\$ 3	\$ (2)	\$	116	
Income tax (expense) benefit	(18)	(6)	—	—		(24)	
Net income	\$ 68	\$ 23	\$ 3	\$ (2)	\$	92	
Diluted EPS	\$ 1.42	\$ 0.48	\$ 0.06	\$ (0.04)	\$	1.92	

Adjusted diluted earnings per share is a performance measure that excludes the impact of non-recurring transactions and activities that we do not consider to be indicative of our ongoing operating performance. Adjusted diluted earnings per share excludes amortization of intangible assets because we do not have a history of significant acquisition activity, we do not acquire businesses on a predictable cycle, and the amount of an acquisition's purchase price allocated to intangible assets and the related amortization term are unique to each acquisition. Acquisition, integration, restructuring and impairment costs represent costs incurred related to acquisitions, the reorganization, facilities optimization efforts, and impairments of long-lived assets, along with associated depreciation. Recovery of acquisition, integration, restructuring and impairment costs represents costs recovered through our indirect rates in accordance with Cost Accounting Standards. Costs related to the settlement of federal tax audits represent costs related to the IRS audit settlement for fiscal years 2016 through 2019. We believe that this performance measure provides management and investors with useful information in assessing trends in our ongoing operating performance and may provide greater visibility in understanding the long-term financial performance of the Company.

¹⁾Non-GAAP measure, see above for definition..

NON-GAAP RECONCILIATION

Free Cash Flow

	Three Months Ended	
	May 1, 2026	May 2, 2025
	(in millions)	
Net cash provided by operating activities	\$ 127	\$ 100
Expenditures for property, plant, and equipment	(9)	(8)
Cash used from (provided by) MARPA Facility	—	(136)
Free cash flow⁽¹⁾	\$ 118	\$ (44)

	FY27 Guidance
	(in millions)
Net cash provided by operating activities	>\$635M
Expenditures for property, plant, and equipment	Approximately \$35M
Free cash flow⁽¹⁾	>\$600M

Free cash flow is calculated by taking cash flows provided by operating activities less expenditures for property, plant, and equipment and less cash flows from our Master Accounts Receivable Purchasing Agreement (MARPA Facility) for the sale of certain designated eligible U.S. government receivables. Under the MARPA Facility, the Company can sell eligible receivables up to a maximum amount of \$300 million. We believe that free cash flow provides management and investors with useful information in assessing trends in our cash flows and in comparing them to other peer companies, many of whom present similar non-GAAP liquidity measures. This measure should not be considered as a measure of residual cash flow available for discretionary purposes.

(1) Non-GAAP measure, see above for definition.